

Definitive Notice of the Interim Result

of the public tender offer by

**HNA Aviation (Hong Kong) Air Catering Holding Co., Ltd.,
Hong Kong**

for all publicly held registered shares with a nominal value of CHF 5.00 each

of

gategroup Holding Ltd, Kloten, Switzerland

Public Tender Offer

On 20 May 2016, HNA Aviation (Hong Kong) Air Catering Holding Co., Ltd., Hong Kong ("**Offeror**") published a public tender offer ("**Offer**") according to art. 125 et. seqq. of the Financial Market Infrastructure Act (Bundesgesetz über die Finanzmarktinfrastrukturen und das Marktverhalten im Effekten- und Derivatehandel (*Finanzmarktinfrastrukturgesetz, FinfraG*)) for all publicly held registered shares of gategroup Holding Ltd, Kloten ("**gategroup**"), with a nominal value of CHF 5.00 each (each a "**gategroup Share**"). The offer price per gategroup Share is CHF 53.00 net in cash, less the gross amount of any dilutive effects prior to the settlement of the Offer as explained in more detail in chapter A.3 (*Offer Price*) of the offer prospectus dated 20 May 2016 ("**Offer Prospectus**").

The Offer extends to a total of 26,576,558 gategroup Shares according to chapter A.2 (*Object of the Offer*) of the Offer Prospectus after the expiration of the Initial Acceptance Period as of 1 July 2016.

Terms not defined herein shall have the meaning assigned to such terms in the Offer Prospectus.

Definitive Interim Result

Up to the expiration of the Initial Acceptance Period on 1 July 2016, 4.00 p.m. CEST, a total of 16,414,959 gategroup Shares have been tendered into the Offer, corresponding to 61,28% of all listed gategroup Shares as of 1 July 2016 resp. 61,76% of the 26,576,558 gategroup Shares that are object of the Offer as of 1 July 2016 (*success rate*).

The Offeror and the persons acting in concert with the Offeror have not acquired any gategroup Shares on the exchange or over the counter since 18 May 2016.

Taking into account the 620,641 gategroup Shares (corresponding to 2,32% of the share capital and of the voting rights in gategroup), which as of the end of the Initial Acceptance Period are held by gategroup, a person acting in concert with the Offeror, and adding the gategroup Shares tendered into the Offer, the participation of the Offeror and the persons acting in concert with the Offeror amounts as of 1 July 2016 to (subject to Settlement) a total of 17,035,600 gategroup Shares, corresponding to 63,60% of all listed 26,786,336 gategroup Shares as of 1 July 2016 respectively 63,60% of the voting rights and of the share capital of gategroup (*participation stake*).

The following overview summarizes the interim result in relation to gategroup Shares:

	Number of gategroup Shares	Share capital/ Voting rights (participation rate)	Success rate
Participation of the Offeror and the persons acting in concert with the Offeror*	620,641	2,32%	
gategroup Shares tendered into the Offer	16,414,959	61,28%	61,76%
Definitive interim result	17,035,600	63,60%	

* Including the persons acting in concert with the Offeror (see section B.2 of the Offer Prospectus).

Satisfaction of the Offer Conditions

At the end of the Initial Acceptance Period, condition (c) according to chapter A.7.1 (*Offer Conditions*) of the Offer Prospectus is satisfied. The Offer Condition regarding the Minimum Acceptance Level pursuant to the Offer Condition a) in chapter A.7.1 (*Offer Conditions*) of the Offer Prospectus is hereby waived (see chapter A.7.2 (*Waiver of Offer Conditions*)).

The Offer Conditions (b), (d), (e), (f), (g) and (h) according to chapter A.7.1 (*Offer Conditions*) of the Offer Prospectus remain in effect, as set forth in chapter A.7.3 (*Period for which the Offer Conditions are in Force and Effect and Postponement*) of the Offer Prospectus.

Subject to the satisfaction of the Offer Conditions (b), (d), (e), (f), (g) and (h) according to chapter A.7.1 (*Offer Conditions*) of the Offer Prospectus, the Offeror declares the Offer successful.

Additional Acceptance Period and Settlement

The Additional Acceptance Period of 10 trading days for the subsequent acceptance of the Offer will start on 8 July 2016 and prospectively run until 21 July 2016, 4:00 p.m. CEST, in accordance with chapter A.6 (*Additional Acceptance Period*) of the Offer Prospectus.

It is expected that the settlement of the Offer, subject to the satisfaction of all relevant conditions to the Offer (or a waiver of their fulfillment), will be postponed in accordance with chapter A.7 (*Offer Conditions, Waiver of Offer Conditions, Period for which the Offer Conditions are in Force and Effect and Postponement*) of the Offer Prospectus. Based on the current understanding of the regulatory approval proceedings in different jurisdictions (see Offer Condition b) according to chapter A.7.1. (*Offer Conditions*) of the Offer Prospectus), the settlement of the Offer is expected to occur towards the end of the 3rd quarter/beginning of the 4th quarter 2016.

In accordance with the press release published by the Offeror and gategroup on 27 June 2016, the separate second trading line for gategroup Shares tendered into the Offer will be kept open beyond the end of the Additional Acceptance Period until shortly before the settlement of the Offer. gategroup Shares tendered into the Offer can therefore be traded respectively sold and acquired on the second trading line until a few days prior to the settlement of the Offer.

Offer Restrictions

The Offer is subject to the offer restrictions pursuant to Offer Prospectus. The offer documents (particularly the Offer Prospectus dated 20 May 2016) are available under http://www.hnagroup.com/en/discl/HNA_Website/legal.html.

Registered shares of gategroup Holding Ltd

Registered gategroup Shares not tendered (first trading line)	Securities No: 10.018.595	ISIN: CH0100185955	Ticker Symbol: GATE
Registered gategroup Shares tendered (second trading line)	Securities No: 32.360.039	ISIN: CH0323600392	Ticker Symbol: GATEE

Financial Advisor and Offer Manager: UBS AG.

Place and Date: Zurich, 7 July 2016